$520,000 - 625 Lancaster Drive, Red Deer

MLS® #A2180763

$520,000
5 Bedroom, 3.00 Bathroom, 1,282 sqft
Residential on 0.12 Acres

Lonsdale, Red Deer, Alberta

Discover the incredible potential of this spacious bungalow in the desirable Lonsdale neighborhood! With 1,282 sq ft on the main floor and an additional 1,190 sq ft of fully developed basement space, this home offers room to grow, live, and generate income.

The main floor features a large, open kitchen and dining area with ample cabinets and counter space, a bright living room, and three generously sized bedrooms, including the primary with a 3-piece ensuite. A 4-piece bathroom completes this level, making it perfect for families or hosting guests.

The basement includes an illegal suite with a walk-up separate entrance to grade, a kitchenette, and a spacious living area with a cozy fireplace. The basement's primary bedroom boasts a walk-in closet and an oversized ensuite with a large tub and separate shower. Shared utilities and laundry are conveniently located in the basement, and thereâ€™s an additional bedroom, adding to the home's versatility.

The property features a heated and insulated double detached garage, RV parking with alley access, and a fenced backyard. Whether you're looking for a multi-generational home or an investment property, this home offers exceptional rental income potential. Currently, four bedrooms are rented to tenants who wish to stay, with the owner open to becoming a

fifth renter, maximizing revenue opportunities.

Located near schools, parks, and the Collicutt Centre, and offering easy access to shopping and public transit, this property combines convenience with endless possibilities. Any and all offers will be greeted and reviewed.

Built in 2003

Essential Information

MLS® #	A2180763
Price	$520,000
Bedrooms	5
Bathrooms	3.00
Full Baths	3
Square Footage	1,282
Acres	0.12
Year Built	2003
Type	Residential
Sub-Type	Detached
Style	Bungalow
Status	Active

Community Information

Address	625 Lancaster Drive
Subdivision	Lonsdale
City	Red Deer
County	Red Deer
Province	Alberta
Postal Code	T4R3N8

Amenities

Parking Spaces	6
Parking	Off Street, RV Access/Parking, Double Garage Detached
# of Garages	2

Interior

Interior Features	Ceiling Fan(s), Laminate Counters, No Animal Home, No Smoking

	Home, Separate Entrance, Vinyl Windows, Walk-In Closet(s), Master Downstairs
Appliances	Dishwasher, Garage Control(s), Refrigerator, Stove(s), Washer/Dryer, Window Coverings
Heating	Fireplace(s), Forced Air, Natural Gas
Cooling	None
Fireplace	Yes
# of Fireplaces	1
Fireplaces	Gas
Has Basement	Yes
Basement	Finished, Full, Suite, Exterior Entry, Walk-Up To Grade

Exterior

Exterior Features	Storage
Lot Description	Back Lane, Back Yard, Corner Lot, Front Yard, Street Lighting, Treed, Irregular Lot
Roof	Asphalt Shingle
Construction	Concrete, Vinyl Siding, Wood Frame
Foundation	Poured Concrete

Additional Information

Date Listed	November 22nd, 2024
Days on Market	149
Zoning	R1N

Listing Details

Listing Office	Royal Lepage Network Realty Corp.